

Explanation of variances – pro forma

Name of smaller authority: **Sourton Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,250	4,833				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,877	8,095	2,218	37.74%	YES		The precept was increased in 2020-21 as there has been a deficit of £1200 of 2019-20 as expenditure exceeded income. A comparison of budgets is attached for information. Additionally new reserves were earmarked as per attached spreadsheet. The precept did not increase in 2021-22 budget.
3 Total Other Receipts	857	785	-72	8.40%	NO		
4 Staff Costs	3,420	3,358	-62	1.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,731	2,850	-881	23.61%	YES		a saving of £580 on 2019-20 costs was made by combining grass cutting for the village green and the churchyard. The grant budget was not fully allocated in 2020-21 (£375) as grant applications were less, possibly due to Covid 19. The remaining amount were for unbudgeted expenditure as per attached spreadsheet
7 Balances Carried Forward	4,833	7,505			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,833	7,505				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,977	24,184	208	0.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable