

Explanation of variances – pro forma

Name of smaller authority: **Sourton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,845	10,080				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,096	8,511	415	5.13%	NO		
3 Total Other Receipts	1,116	6,182	5,066	453.94%	YES		£5001 received in grants £739 National Lottery Jubilee, £472 Sourton Commoners grass Cutting, £200 WDBC Localities fund Jubilee, £440 Neighbourhood Plan money, Jubilee, £500 DCC Localities fund Noticeboard, £1000 WDBC Warm spaces fund, £200 WDBC Localities Warm spaces fund. £500 WDBC Coronation Fund £950 National Lottery Coronation Grant
4 Staff Costs	2,876	4,243	1,367	47.53%	YES		1 Clerk for the year with increased hours and national pay award rise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,810	9,572	5,762	151.23%	YES		£625 more grants given, £165 more on green spaces, £395 tree survey, £165 defib, £1612 events, £1108 asset maintenance, £362 more VAT, £2006 on office expenses
7 Balances Carried Forward	10,372	10,958			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,372	10,958				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,184	24,615	431	1.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable